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New Jersey Tax Offer: Pay Back Taxes Now and Save Time and Money

TRENTON –For a limited time, the Division of Taxation is providing businesses and individuals who have unpaid tax liabilities a convenient opportunity to clear their accounts and reap substantial savings.

As part of a new, web-enabled initiative, taxpayers can pay any outstanding tax bills due with reduced or eliminated penalties, no costs of collection and no recovery fees. The initiative is open to taxpayers who have outstanding tax liabilities for the tax periods 2005 through 2013.

"This is an opportunity for taxpayers who have unresolved tax debt to clean up their accounts and start fresh," said Director of Taxation Michael J. Bryan. "Under New Jersey statutes, all taxpayers can request consideration for relief from penalties, when appropriate. We are just trying to make the process easy and attractive this fall."

From now until Nov. 17, 2014, taxpayers may take advantage of this opportunity by visiting the Division's website at <u>www.njtaxation.org/fall2014</u>, agreeing to enter into a closing agreement with the Division and remitting their payment. Under terms of the agreement, both parties will stipulate that the matter is closed and the taxpayer will waive his/her right to any further administrative review or judicial appeal.

Taxpayers also can send in their payment via check or money order to:

New Jersey Division of Taxation P.O. Box 286 Trenton, N.J., 08695-0286

When the offer expires on Nov. 17, taxpayers who have not taken advantage will remain on record as owing their full liability, which would include normal penalties, interest, collection costs and/or recovery fees.

For more information, New Jersey taxpayers or their representatives may contact Taxation representatives at 609-943-5000 Monday through Friday from 8:30 a.m. until 4:30 p.m. Starting Oct. 1, the call center will be open during the week until 6 p.m. through Nov. 15. Taxpayers also may locate a regional office by visiting <u>www.njtaxation.org</u>.

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